Pursuant to Article 15, and in connection with Article 36 of the Energy Law (Official Gazette of the Republic of Serbia, No. 84/04), and Article 12 of the Statute of the Energy Agency of the Republic of Serbia (Official Gazette of the Republic of Serbia, No. 52/05),

The Council of the Energy Agency of the Republic of Serbia, at the Council Session held on October 29, 2008, passed the following

**DECISION**

on Amendments to the Decision on Establishing
the Access to and Use of System Charging Methodology - Natural Gas Transportation

(This Decision was published in the Official Gazette of the Republic of Serbia No. 100/2008 on October 31, 2008)

1. In the Decision Establishing the Access to and Use of System Charging Methodology - Natural Gas Transportation (Official Gazette of the Republic of Serbia, No. 68/06 and 1/07), in the Access to and Use of System Charging Methodology - Natural Gas Transportation, Section IV. SETTING MAXIMUM ALLOWED REVENUE, Subsection IV.2. Natural Gas Transportation is amended and reads as follows:

"IV. 2. Natural Gas Transportation

An energy entity's maximum allowed revenue associated with natural gas transportation is calculated according to the formula below:

\[ \text{MAR}_t = \text{OPEX}_t + \text{D}_t + \text{WACC} \times \text{RAB}_t - \text{OR}_t + \text{CF}_t \]

Where:
\[ t = \text{regulatory period}, \]
\[ \text{MAR}_t = \text{maximum allowed revenue on account of conducting natural gas transportation over period } t \text{ (dinars)}, \]
\[ \text{OPEX}_t = \text{operating expenditure over the period } t \text{ (dinars)}, \]
\[ \text{D}_t = \text{depreciation costs in the period } t \text{ (dinars)}, \]
\[ \text{WACC} = \text{the rate of return on the regulatory asset base calculated as the average weighted costs of capital (%)}, \]
\[ \text{RAB}_t = \text{regulatory asset base in the period } t \text{ (dinars)}, \]
\[ \text{OR}_t = \text{other revenues in the period } t \text{ (dinars)}, \]
\[ \text{CF}_t = \text{correction factor in the period } t \text{ (dinars)}, \]

The adjusted maximum allowed revenue of an energy entity associated with natural gas transportation, with a natural gas transportation system utilization factor of less than 35%, for the regulatory period, is calculated according to the formula:
\[
\text{MAR}_{t1} = \text{MAR}_t^* (2.28 \times \text{TSUF}_t + 0.20)
\]

Where:

\(\text{MAR}_{t1}\) = adjusted maximum allowed revenue associated with natural gas transportation in the period \(t\) (in dinar),

\(\text{TSUF}_t\) = capacity utilization factor of transportation networks of an energy entity at the beginning of the regulatory period, which is calculated from the formula below:

\[
\text{TSUF}_t = \frac{(\text{UTC}_t / (\text{DTC}_t - \text{CC}_{\text{transit} t}))}{(28RTSUF_t + 0.20)}
\]

Where:

\(\text{UTC}_t\) – utilized capacity of the gas transportation pipeline at the beginning of the regulatory period (in m³/h),

\(\text{DTC}_t\) - designed capacity of the gas transportation pipeline (as in line with data based on which licenses are issued) (in m³/h),

\(\text{CC}_{\text{transit} t}\) – contracted capacity for transit for the regulatory period (in m³/h).

The utilized capacity of the gas transportation pipeline at the beginning of the regulatory period is calculated according to the formula below:

\[
\text{UTC}_t = (\text{UDC}_t \text{ od} + \text{ACmrs od}) + \text{Sum (UDC}_t \text{ od} + \text{ACmrs od}) + \text{ACmrsT} + \text{MCCT}_t
\]

Where:

\(\text{od}\) – own distribution

\(\text{UDC}_t \text{ od}\) = total utilized capacity of all distribution networks of the energy entity with operating pressure of \(p<6\) bar, at the beginning of the regulatory period (in m³/h)

\(\text{ACmrs od}\) = total approved capacity of all measurement-regulation stations (MRS) of customers and producers and MRS of other energy entities connected to \(6 \leq p < 16\) bar distribution networks (in m³/h)

\[
\text{UDC}_t \text{ and ACmrs} \text{ are calculated in accordance with the Section IV.2. Natural Gas Distribution of the Access to and Use of System Charging Methodology - Natural Gas Distribution.}
\]

\(\text{od}\) = other distributions connected to the transportation and distribution gas pipeline

\(\text{ACmrsT}\) = sum of approved capacities of all MRS customers and producers with facilities connection directly to the transportation gas pipeline, at the beginning of the regulatory period (in m³/h)

\(\text{MCCT}_t\) = total maximum capacity contracted for delivery from the transportation system to other transportation system in the period \(t\) (in m³/h).

The costs included in the calculation of the energy entity's maximum allowed revenue associated with natural gas transportation are set according to forecast quantities of natural gas for transportation taken from the Energy Balance of the Republic of Serbia, or on the basis data used for its preparation.
This decision shall be published in the Official Gazette of the Republic of Serbia.

No. 605/2008-D-I/11
Belgrade, October 29, 2008

The Council of the Energy Agency of the Republic of Serbia

COUNCIL PRESIDENT
Ljubo Macic