The Energy Agency was established by the Energy Law of 2004.

The Agency is a regulatory body functioning independently of state executive authorities, as well as of other state bodies and organizations, legal and natural persons engaged in energy activities.

The Agency was registered at the Commercial Court in Belgrade in June 2005.

The Energy Law of December 2014 expanded the competence of the Agency and strengthened its independence.

The Agency is managed by the Agency Council that is appointed by the National Assembly of the Republic of Serbia.

The president and the members of the Council are accountable for their work to the National Assembly. The Agency submits annual reports to the National Assembly which also include the report on state of play in the energy sector.

Financial resources necessary for the activities of the Agency are provided from the revenues raised from its regulation activities, license fees and other revenues in line with the Law. The financial plan of the Agency is approved by the National Assembly.

SCOPE OF WORK

The scope of the Agency’s work includes regulatory activities related to:
- electricity
- natural gas and
- oil and oil derivatives

OBJECTIVES

- enhancement of and guidance to energy market development based on principles of non-discrimination and efficient competition in order to provide for the security of supply of customers and sustainable development of energy systems
- provision of a stable and transparent regulatory framework for energy customers, system users, energy entities and investors
- integration of the national market into the regional and Pan-European energy market
- promotion of efficient functioning of energy systems
- provision of high standard electricity and natural gas delivery and supply services

LICENSING AND CERTIFICATION

- issuing and revoking licenses, keeping license register and setting license fees
- certification of the transmission/transport system operators

PRICE REGULATION

- adoption of pricing methodologies for: access to networks, electricity and natural gas supply for households and small customers, network connections and for billing electricity consumed without authorization
- approval of regulated prices
- setting prices of regulated ancillary services
- monitoring the enforcement of methodologies and approved regulated prices
- setting a compensation fee to be reimbursed to a customer in cases when there is a deviation from the prescribed quality of electricity and natural gas supply
- drafting a report on the necessity of further regulation of electricity supply prices for households and small customers

MARKET MONITORING

- adoption of rules and other legal acts:
  - rules on supplier switching
  - rules on quality of electricity and natural gas delivery and supply
  - act on third party access exemption of new interconnectors and gas infrastructure
  - procedure of exercising right to access to a customer’s own consumption data
  - instructions, recommendations and guidelines for the application of legal documents within the Agency’s jurisdiction
- approval of the following rules:
  - electricity transmission and distribution codes and natural gas transmission, distribution and storage codes
  - electricity market rules
  - rules for cross-border capacity allocation
  - rules on publication of key market data
MARKET MONITORING (continued)

- approval of other legal acts:
  - multiannual development plans of transmission and distribution systems
  - procedure of connection to the transmission system
  - compliance programs providing non-discriminatory behavior of system operators
  - plans for taking over metering devices from distribution system operators
  - legal act of the transmission system operator on level of the fee for the guarantee of origin
  - legal act of the system operator on non-standard services
- giving opinion on plans for the smart metering systems roll-out
- monitoring compliance of licensed energy entities with obligations and monitoring market functioning
- assessing the need for the supplier of the last resort
- application of binding decisions of a competent Energy Community body
- contribution to the harmonisation of the procedure of data exchange during the most important market processes in the region

DECIDING UPON APPEALS AND CUSTOMER PROTECTION

- deciding upon appeals:
  - on denial of system access
  - against a system operator’s act upon connection application or against failure to adopt such an act
- consideration of files on a system operator’s or supplier’s non-compliance with obligations
- rendering professional assistance and data to applicants who settle their disputes via mediation
- imposing measures and keeping register of imposed measures
- initiation of misdemeanor procedure and economic offences procedure
- consideration of circumstances and initiation of procedures with competent bodies because of violations of competition rights and market restrictions
- taking measures to make energy consumers checklists with practical data on system users’ and customers’ rights available to them

INTERNATIONAL ACTIVITIES

The Agency participates in the work of the Energy Community Regulatory Board – ECRB. It is a member of Energy Regulators Regional Association - ERRA.